

CURRICULUM VITAE OF ROBERT G. WALLACE, CPA/ABV, ASA

BRIEF OUTLINE OF EXPERIENCE

Mr. Wallace is a shareholder in Wallace & Toney Valuation Advisors, Inc. (W&T). He specializes in the valuation of business enterprises. He also provides litigation support services and expert witness testimony in connection with business valuation and economic damages.

Mr. Wallace is a Certified Public Accountant and attorney (inactive status with the California BAR). He also holds the “ABV” (Accredited in Business Valuation) designation with the American Institute of Certified Public Accountants and the “ASA” (Accredited Senior Appraiser) with the American Society of Appraisers.

He has valued businesses for various purposes, including estate and gift tax, marital dissolutions, business dissolutions, business dissolutions under California Corporate Code Section 2000, merger and acquisition, business litigation, and eminent domain. The businesses and industries in which he has prepared valuations include agri-business, health care, professional service, manufacturing, distribution, asset holding companies, and technology.

Mr. Wallace has testified over 100 times in both federal and state courts on valuation, civil litigation and family law matters throughout California.

In connection with the estate and gift valuations performed by the firm, Mr. Wallace and W&T have successfully defended valuations—both those performed by W&T and other firms—before the Internal Revenue Service. He has also been engaged as a consultant by the Internal Revenue Service regarding valuation and discount methodology.

Prior to forming Wallace & Toney Valuation Advisors, Inc., in 1985 with his shareholder/partners, Mr. Wallace was a tax partner with Touche Ross & Co. (currently Deloitte).

PROFESSIONAL AFFILIATIONS

- California Society of Certified Public Accountants
Chairman, Financial Symposium (2010 and 2011)
Past Chairman, Business Valuation Section
Past Member, State Litigation Section Steering Committee
Past Chairman, Ethics and Litigation Committees
(Sacramento Chapter)
Past Board Member (Sacramento Chapter)
- American Society of Appraisers (ASA), Past Vice President, Past Board Member
(Sacramento Chapter)
- American Institute of Certified Public Accountants (AICPA)
- State Bar of California, Inactive Status

PUBLICATIONS

- The Witness Chair - Published by the Litigation Sections of the California Society of Certified Public Accountants
“Valuation of Subchapter S Corporations” Summer 2002
- The Witness Chair - Published by the Litigation Sections of the California Society of Certified Public Accountants
“The Use of Management-Prepared Financial Projections in Business Valuations” Fall 2002
- The Witness Chair - Published by the Litigation Sections of the California Society of Certified Public Accountants
“Do Marketability Discounts Apply When Valuing Shares Under the California Corporations Code Section §2000?” Spring 2003
- The Witness Chair - Published by the Litigation Sections of the California Society of Certified Public Accountants
“Implications of the Estate of Strangi on the Formation, Structuring, and Valuation of FLPs” Summer 2003

PRESENTATIONS

- *Selected Valuation and Income Issues in Marital Dissolution* – Association of Certified Family Law Specialists, May 2013
- *Impact of McTiernan on Business Valuation* – California Bar Association, Family Law Section, 2010
- *Personal Goodwill* – California Bar Association, Litigation Section, April 2010
- *Personal Goodwill* – California Society of Certified Public Accountants Litigation Section Meeting, February 2010
- *Business Valuation and Economic Damages, Round Table Discussion*– Sacramento County Bar Association – Business Section, April 2009
- *Everything You Wanted to Know About Business Valuation* - California Society of Certified Public Accountants Business Valuation Section Meeting, November 2008
- *Valuation / Determination of Discounts for Undivided Interests in Real Estate* - 5th Annual Real Estate Conference, California Society of Certified Public Accountants - Sacramento Section, June 2007
- *Valuation of Business Interests for Marital Dissolutions* – Lawyers New to Family Law, March 2007
- *Tax Affecting Accounts Receivable* - California State Bar Association, Family Law Section, April 2006
- *Current Valuation Issues Affecting Estate and Gift Tax Planning* – Sacramento Investors Advisors Group, Fall 2006
- *Personal Goodwill Case Study* - Business Valuation Section of California Society of Certified Public Accountants, February 2004
- *Estate Planning, Use of Discounts* – Continuing Education of the Bar, 2004
- *Non-Operating Assets* – Business Valuation Section of California Society of Certified Public Accountants, July 2003
- *Proving Economic Damages* - Continuing Education of the Bar and the California State Bar Litigation Section, October 2003



PRESENTATIONS (CONTINUED)

- *Marriage of Rosen* - California Society of Certified Public Accountants, Family Law Section, 2003
- *Marriage of Rosen* - Sacramento Collaborative Practice Group, 2003
- *Case Study Analysis of the Difference Between Lost Profits and Firm Value* - California Society of Certified Public Accountants Litigation Section Steering Committee, August 2002
- *Discounts in Estate Valuation* - Sacramento County Bar Association, Probate Section, 2002

PARTIAL LISTING OF TESTIMONY – PROVIDED UPON REQUEST